



TRIPURA INDUSTRIAL DEVELOPMENT CORPORATION LIMITED
(A GOVERNMENT OF TRIPURA UNDERTAKING)
Shilpa Nigam Bhavan, Khejurbagan, Kunjaban,
Agartala, Tripura, Pin-799006. CIN: U75112TR1974SGC001491

TIDC/LEGAL/10(14)/16/Part-I/886

Date: 28/02/2017

AUCTION SALE NOTICE

SALE OF IMMOVABLE PROPERTY/MOVABLE PROPERTY/ASSETS MORTGAGED TO TIDCL UNDER THE STATE FINANCIAL CORPORATION ACT, 1951

As described below the under mentioned Borrower has taken loan from Tripura Industrial Development Corporation Ltd. and has failed to repay the said loan. The Authorised Officer of the office has issued Demand Notice to the Borrower/guarantors under State Financial Corporation Act, 1951 and has decided to sell the property/assets described herein below on “**AS IS WHERE IS, AS IS WHAT IS AND IS WHATEVER IS BASIS**” exercising right under Sec.29 of the SFC Act, 1951.

Name of Account	Amount due	Description of property
M/S Hotel Kakali. Prop: Late Kiran Sankar Modak, S/O Late Kunja Mohan Modak, Mantri Bari Road (Near Post Office Chowmuhani), P.S.: West Agartala , P.O.: Agartala, Tripura(West)	Rs.6,44,88,001/- (Rupees six crores forty four lacs eighty eight thousand and one only) as on 30-09-2016 (Plus further interest and other charges as applicable)	Equitable mortgage of land measuring 0.045 acres Bhati land and 4 storied building occupied by tenants. i) Ground floor: Occupied by 4(four) tenants. ii) 1 st floor: Occupied by 1(one) tenant. iii) 2 nd floor: Occupied by 1(one) tenant. iv) 3 rd floor: Occupied by 1(one) tenant. <u>Schedule of land:</u> Dist: West Tripura, Sub-Div: Sadar, P.S.: West Agartala, Mouja: Agartala Sheet no. 15, Tehsil: Sadar East, Katian No. 4594, C.S. Plot no. 12434,12434/26157 and 12434/26158, Registered vide Deed No: 1-10103, dt. 08/12/1972 owned by Late Kiran Sankar Modak, S/O Late Kunja Mohan Modak, R/O Fire Brigade Chowmuhani, P.O.: Ramnagar, P.S.: West Agartala, Dist: West Tripura, Tripura.

The intending purchasers may contact the Corporation's Registered office Shilpa Nigam Bhavan, Khejurbagan, Kunjaban, Agartala-799006 for purpose of inspection from 16/03/2017 to 18/03/2017 at 11.00 AM . Offers may be submitted on plain paper in sealed cover super-scribing “Tenders for purchase of properties of M/S Hotel Kakali.” with an earnest money deposit of Rs. 50,000/- (Rupees fifty thousand) only by Bank Demand Draft/Banker's Cheque favouring “TIDC Ltd”. and also bio-data of bidders so as to reach the Corporation's Registered office on or before 31/03/2017 by 1 p.m. The tender may be opened on the same day at 4.00 pm if possible.

- 1.The tenderers must state the price offered for land and building separately .
- 2.The Corporation reserves the right to accept or reject any or all tenders without assigning any reason.
- 3.The Corporation reserves to itself the right to vary the terms of this advertisement/sale without notice at its discretion .
- 4.Tender should be unconditional. Price quoted with precondition will be rejected summarily.

For further details , the Registered office of the Corporation may be contacted during office hours on any working day.

This advertisement is also available in TIDCL's official website i.e. www.tidc.in .

Place : Agartala

Managing Director,
TIDC Ltd.